

JOE BIDEN: HOW TO COUNTER THE KREMLIN

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FOREIGN AFFAIRS

The Undead Past
How Nations Confront
the Evils of History



BLOCKCHAINS:

The new life-changing technology and its challenges

Judging by the news coverage around the world, cryptocurrencies are increasingly becoming more mainstream. More people have been making more money and buying more things using cryptocurrencies, as seen in the popularization of Bitcoin.

With the continuing rise of this new medium of exchange, ordinary consumers are gradually finding out about blockchains, the technology that forms the core of cryptocurrencies.

Experts have stated that several thousands of cryptocurrencies are currently circulating around the world. From Japan, there is one cryptocurrency that hopes to distinguish itself from the rest by serving as a bridge with another country: the Philippines.

Conceived in Japan, Noah Ark Coin hopes to address some of the downsides faced by thousands of overseas Filipino workers, or OFWs, who remit hard-earned money to their families back home. Some estimates put these annual remittances from OFWs at around \$26.4 million, or about 10 percent of the GDP of the country's GDP. The amount is predicted to grow as long as more Filipinos seek work abroad.

For these OFWs, particularly in Japan, unfavorable exchange rates, large service fees, transaction times and security are the most important concerns. To address these issues, Noah Ark Coin built the technology and formed partnerships with the biggest blockchain company in the Philippines, Satoshi Citadel Industries (SCI), and Japanese fintech company Nippon Pay.

Through this partnership, any OFW in Japan can exchange Japanese yen for Noah Ark Coins and add them to their Noah Ark Coin-enabled wallet (developed by SCI) via a terminal in any store that offers Nippon Pay services. Right there, the OFW can transfer his Noah Ark Coins to the wallet of their families back home with no service fees incurred. On the other end, their families can exchange Noah Ark Coins to Philippine pesos, which they can deposit to or withdraw from their local bank accounts. Additionally, they can pay for their mobile



Mayor Joseph Ejercito Estrada (4th from left) and representatives of the City of Manila and J. Bros Construction Corporation signing the Memorandum of Agreement to build Horizon Manila, a 419 hectare reclaimed development in Manila Bay

phone and electricity bills, school tuition and health insurance directly from the Noah Ark Coin wallets.

The usefulness of the Noah Ark Coin goes beyond the remittances of OFWs.

In one section of the 419-hectare Horizon Manila reclamation project by the City of Manila, the developers of this cryptocurrency are building Noah City in partnership with Luxembourg-based maritime construction, engineering experts Jan De Nul Group and locally-based J. Bros Construction Corporation.

Visitors to Noah City will be able to make their payments and transactions using Noah Ark Coins in any of the stores and restaurants. Project developers predict a significant increase in the usage of Noah Ark Coins, which will be due to the sharp rise in the cryptocurrency's popularity. The development of Horizon Manila is expected to attract foreign investors, particularly from Japan, and contribute to the development of the City of Manila.

Noah City is one component of this v

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Mayor Jose B. Almonte, Mayor of the City of Marikina, 419 hectares

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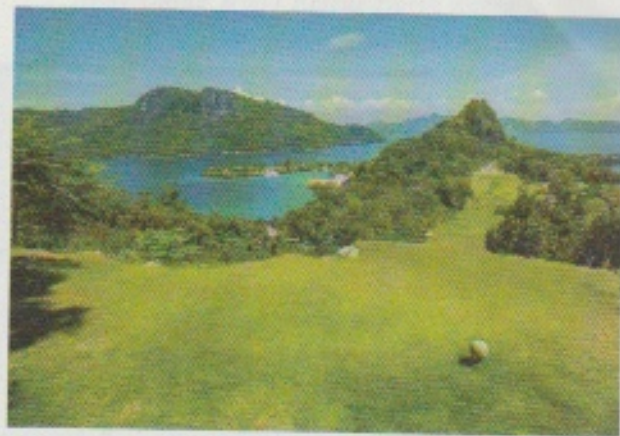
Noah

build a new kind of community. On the island of Mindanao, in the southern Philippines, the company is building a resort complex close to the Dakak Beach Resort. Aside from having 50 luxury villas, an infinity pool, restaurants, and a spa, Dakak Beach Resort also features a golf course designed by golfing legend Greg Norman, one of the country's largest amusement parks, the longest zipline in Asia, a movie theater, and a shopping center.

A joint project with NOAH Foundation, which administers Noah Ark Coin, Dakak Beach Resort and the new Noah Resort will allow all guests to pay their bills in all its facilities using their new cryptocurrency from June 2018.

Last year, Noah Foundation kicked off its community-building activities with an event called Organic Osmeña 2020, held in Sergio Osmeña Sr. Zamboanga del Norte, in northwestern Mindanao. The initiative aims to convert all agriculture in the region to organic farming by 2020.

The event was attended by more than 700 organic farmers from 39 municipalities in the region, as well as Senator Cynthia Villar, the Chairperson of the Committee on Agriculture and Food, Representative Seth Frederick Allosjos, as well as eight mayors from the region and representatives from the Department of Tourism, Department of Agriculture, Department of Transportation, Department of Labor and Employment, and TESDA (Technical Education and Skills Authority of the Philippines).



A view of one of the holes in the Greg Norman-designed golf course of Dakak Beach Resort, an amenity that will be accessible to all the guests of Noah Resort

ment of GrowKart, a revolutionary app that will allow organic farmers to connect directly with supermarkets, restaurants, and consumers.

Robertson also explained that production management, distribution control, and sales management infrastructure for farmers will be built using blockchain technology and Noah Ark Coin.

This new infrastructure and platform will allow farmers to eliminate middlemen and go directly to retailers and consumers, which will increase profits and productivity. And for consumers, this will mean more affordable produce.

By taking full advantage of blockchain's smart contract functionality, Noah Ark Coins can contribute to many of the world's pressing problems, such as uplifting the standards of living of subsistence farmers in the Philippines or in any part of the world. Perhaps some cash-strapped entrepreneur with a revolutionary idea can raise needed funds by using peer-to-peer cryptocurrency transactions.

For its potential to improve the lives of millions more easily, blockchain technology might be viewed soon as this century's most important invention.



JBROS Construction Corporation President Jesusito Legaspi Jr. meets with Noah Ark Coin Promoter Tadashi Izumi during the signing of the Memorandum of Agreement between Noah City and Horizon Manila.

During the event, Ark Systems Technologies CEO Clarke Robertson announced the develop-



NOAH

www.arkhold.co

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